

RANDOLPH ELECTRIC MEMBERSHIP CORPORATION
ASHEBORO, NORTH CAROLINA
SCHEDULE GS23TOU
GENERAL SERVICE TIME-OF-USE SERVICE

EFFECTIVE DATE: April 10, 2007

AVAILABILITY

This schedule is available, on a voluntary basis, to all consumers with average monthly load requirements below 500 kW that would otherwise be served under Rate Schedule GS23. If there is an electronic time-of-use meter failure, the consumer's monthly usage may be billed at the GS23 rate.

TYPE OF SERVICE

Service under this schedule shall be single-phase commercial or three-phase, 60-hertz, at one of the Cooperative's available voltages. Motors larger than ten horsepower must have approved starting equipment.

RATE - MONTHLY

Basic Facilities Charges:

Single-Phase Commercial		\$ 36.90 per month
Three-Phase		\$ 49.25 per month

Demand Charges:

On-Peak Billing Demand	@	\$ 10.25 per kW
Maximum Peak Billing Demand	@	\$ 4.75 per kW

Energy Charges:

On-Peak kWh	@	8.380 ¢ per kWh
Off-Peak kWh	@	4.210 ¢ per kWh

WHOLESALE POWER ADJUSTMENT CLAUSE

The above per kWh charges may be increased or decreased monthly in accordance with the Cooperative's Wholesale Power Adjustment Clause (Schedule WPCA).

DETERMINATION OF BILLING DEMAND

The on-peak billing demand shall be the maximum kilowatt demand established for any period of sixty- consecutive minutes during the on-peak hours during the month for which the bill is rendered, as indicated or received by a time-of-use demand meter and adjusted for power factor as provided hereafter.

The maximum peak billing demand shall be the maximum kilowatt demand established by the consumer for any period of sixty- (60) consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided hereafter. In no event shall the maximum peak billing demand be less than the contract demand.

DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS

On-peak hours shall be defined as the following:

1. For the period April 16 through October 15, the on-peak hours shall be the hours between 2:00 p.m. and 8:00 p.m., Monday through Friday, excluding holidays considered off-peak.
2. For the period October 16 through April 15, the on-peak hours shall be the hours between 6:00 a.m. to 10:00 a.m., Monday through Friday, excluding holidays considered off-peak.
3. Off-peak holidays are New Year's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, the day after Thanksgiving, and Christmas Day. If any of these holidays fall on a Saturday or Sunday, then Friday will be considered the holiday for Saturday and Monday will be considered the holiday for Sunday.

POWER FACTOR CORRECTION

When the average monthly power factor of the member's power requirement is less than 85%, the Cooperative will correct the integrated demand in kilowatts for that month by multiplying by 85% and dividing by the average power factor in percent for that month.

MINIMUM MONTHLY CHARGE

The minimum monthly charge under the above rate shall be the greater of:

1. \$1.00 per kVA for the first 100 kVA of transformer capacity, plus \$0.25 per kVA for each kVA over 100 kVA, or
2. The appropriate Basic Facilities Charge.

Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with the terms of this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

MINIMUM ANNUAL CHARGE FOR SEASONAL SERVICE

Consumers requiring service only during certain seasons not exceeding nine months per year may guarantee a minimum annual charge, in which case, there shall be no minimum monthly charge. The minimum annual charge shall be sufficient to assure adequate compensation for the facilities installed to service the consumer. In no event, however, shall the minimum annual charge be less than twelve times the minimum monthly charge determined in accordance with the foregoing paragraph.

TEMPORARY SERVICE

Temporary service, such as service to construction jobs, fairs, and carnivals shall be supplied in accordance with the foregoing rate, except that the consumer shall pay in addition to the foregoing charges the total cost of connecting and disconnecting service less the value of materials returned to stock. A deposit, in advance of construction, may be required in the full amount of the estimated bill for service, including the cost of connection and disconnection.

SERVICE AT PRIMARY VOLTAGE

If service is furnished at primary distribution voltage and the consumer owns the transformer bank, a discount of 7.0% shall apply to the demand and energy charges. Service may be metered at secondary voltage and adjusted to primary metering by adding the estimated transformer losses to the metered kilowatt-hours and kilowatt-demand.

CONTRACT TERM

Any consumer choosing to be served under this time-of-use schedule will have their kilowatt-hour usage pattern monitored by the Cooperative for a two-month period prior to being put on this rate schedule. Results of the monitoring period will be shared with the consumer to help them determine if they, in fact, do want to be put on this rate schedule. If the consumer decides to be put on the schedule, they shall remain on the schedule for a minimum of one year, unless they agree to pay to the Cooperative a fee of \$100.00.

TERMS OF PAYMENT

Bills under this schedule are net and are due when rendered. Bills are past due based on the following schedule:

<u>Cycle</u>	<u>Past Due Date</u>
1	28 th of Month
2	5 th of Month
3	12 th of Month
4	19 th of Month

Bills not paid by the above past due dates are subject to disconnection as outlined in the *Rules and Regulations* of Randolph EMC.

TAXES

All rates are subject to North Carolina Sales Tax.