

RANDOLPH ELECTRIC MEMBERSHIP CORPORATION
ASHEBORO, NORTH CAROLINA
SCHEDULE LP23
LARGE POWER SERVICE

EFFECTIVE DATE: April 10, 2007

AVAILABILITY

This schedule is available to commercial or industrial businesses when the consumer's average monthly load requirements exceed 500 kW. Service under this schedule is subject to the established *Rules and Regulations* of the Cooperative

APPLICABILITY

This schedule is applicable to all electric service of the same available types required on the consumer's premises, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE

Service under this schedule shall be three-phase, 60-hertz, at one of the Cooperative's available voltages.

RATE - MONTHLY

Basic Facilities Charge: \$ 295.00 per month

Demand Charge:

All kW of Billing Demand @ \$ 8.50 per kW

Energy Charges:

First 400 kWh per kW of Billing Demand @ 5.68 ¢ per kWh

Over 400 kWh per kW of Billing Demand @ 4.40 ¢ per kWh

WHOLESALE POWER ADJUSTMENT CLAUSE

The above per kWh charges may be increased or decreased monthly in accordance with the Cooperative's Wholesale Power Adjustment Clause (Schedule WPCA).

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum demand established by the consumer for any consecutive fifteen minute period during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided hereafter. In no event shall the billing demand be less than the contract demand.

POWER FACTOR CORRECTION

When the average monthly power factor of the member's power requirements is less than 85%, the Cooperative will correct the integrated demand in kilowatts for that month by multiplying by 85% and dividing by the average power factor in percent for that month.

MINIMUM MONTHLY CHARGE

The minimum monthly charge under the above rate shall be the greater of the following:

1. The minimum charge specified in the contract for service,
2. The Basic Facilities Charge, or
3. The Billing Demand Charges.

SERVICE PROVISIONS

The delivery point shall be the effective point of metering unless otherwise specified in the contract for service, and all wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer. If service is furnished at primary distribution voltage, the following discounts shall apply:

1. If the consumer owns the transformer bank, a discount of 7.0% shall be applied to the demand and energy charges.
2. If the Cooperative owns the transformer bank, a discount of 1.5% shall be applied to the demand and energy charges.

In either of the above cases, the Cooperative shall have the option of metering at secondary voltage and adjusting to primary metering by adding the estimated transformer losses to the metered kilowatt-hours and kilowatt demand.

TERMS OF PAYMENT

Bills under this schedule are net and are due when rendered. Bills are past due based on the following schedule:

<u>Cycle</u>	<u>Past Due Date</u>
1	28 th of Month
2	5 th of Month
3	12 th of Month
4	19 th of Month

Bills not paid by the above past due dates are subject to disconnection as outlined in the *Rules and Regulations* of Randolph EMC.

TAXES

All rates are subject to North Carolina Sales Tax.