

RANDOLPH ELECTRIC MEMBERSHIP CORPORATION
ASHEBORO, NORTH CAROLINA
SCHEDULE LP23TOU
LARGE POWER TIME-OF-USE SERVICE

EFFECTIVE DATE: April 10, 2007

AVAILABILITY

This schedule is available to commercial or industrial consumers whose average monthly load requirements exceed 500 kW. Service under this schedule is subject to the established *Rules and Regulations* of the Cooperative. If there is an electronic time-of-use meter failure, the consumer's monthly usage may be billed at the LP23 rate.

APPLICABILITY

This schedule is applicable to all electric service of the same available types required on the consumer's premises, delivered at one point and metered at or compensated to that voltage.

TYPE OF SERVICE

Service under this schedule shall be three-phase, 60-hertz, at one of the Cooperative's available voltages.

RATE - MONTHLY

Basic Facilities Charge: \$ 340.00 per month

Demand Charges:

On-Peak kW of billing Demand @ \$ 14.25 per kW

Maximum Peak Billing Demand @ \$ 4.50 per kW

Energy Charge:

All kWh @ 4.65 ¢ per kWh

WHOLESALE POWER ADJUSTMENT CLAUSE

The above per kWh charges may be increased or decreased monthly in accordance with the Cooperative's Wholesale Power Adjustment Clause (Schedule WPCA).

DETERMINATION OF BILLING DEMAND

The on-peak billing demand shall be the maximum kilowatt demand established for any period of sixty- (60) consecutive minutes during the on-peak hours of the month for which the bill is rendered, as indicated or received by a time of use demand meter and adjusted for power factor as provided hereafter.

The maximum peak billing demand shall be the maximum kilowatt demand established by the consumer for any consecutive sixty- (60) minute period during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided hereafter. In no event shall the maximum peak billing demand be less than the contract demand.

DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS

On-peak hours shall be defined as the following:

1. For the period April 16 through October 15, the on-peak hours shall be the hours between 2:00 p.m. and 8:00 p.m., Monday through Friday, excluding holidays considered off-peak.
2. For the period October 16 through April 15, the on-peak hours shall be the hours between 6:00 a.m. to 10:00 a.m., Monday through Friday, excluding holidays considered off-peak.
3. Off-peak holidays are New Year's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, the day after Thanksgiving and Christmas Day. If any of these holidays fall on a Saturday or Sunday then Friday will be considered the holiday for Saturday and Monday will be considered the holiday for Sunday.

MINIMUM MONTHLY CHARGE

The minimum monthly charge under the above rate shall be the greater of the following:

1. The minimum charge specified in the contract for service,
2. The Basic Facilities Charge, or
3. The Billing Demand Charges.

SERVICE PROVISIONS

The delivery point shall be the effective point of metering unless otherwise specified in the contract for service, and all wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer. If service is furnished at primary distribution voltage, the following discounts shall apply:

1. If the consumer owns the transformer bank, a discount of 7.0% shall be applied to the demand and energy charges.
2. If the Cooperative owns the transformer bank, a discount of 1.5% shall be applied to the demand and energy charges.

In either of the above cases, the Cooperative shall have the option of metering at secondary voltage and adjusting to primary metering by adding the estimated transformer losses to the metered kilowatt-hours and kilowatt demand.

POWER FACTOR CORRECTION

When the average monthly power factor of the member's power requirements is less than 85%, the Cooperative will correct the integrated demand in kilowatts for that month by multiplying by 85% and dividing by the average power factor in percent for that month.

CONTRACT TERM

Any consumer choosing to be served under this time-of-use schedule will have their kilowatt-hour usage pattern monitored by the Cooperative for a two-month period prior to being put on this rate schedule. Results of the monitoring period will be shared with the consumer to help them determine if they, in fact, do want to be put on this rate schedule. If the consumer decides to be put

on the schedule, they shall remain on the schedule for a minimum of one year, unless they agree to pay to the Cooperative a fee of \$100.00.

TERMS OF PAYMENT

Bills under this schedule are net and are due when rendered. Bills are past due based on the following schedule:

<u>Cycle</u>	<u>Past Due Date</u>
1	28 th of Month
2	5 th of Month
3	12 th of Month
4	19 th of Month

Bills not paid by the above past due dates are subject to disconnection as outlined in the *Rules and Regulations* of Randolph EMC.

TAXES

All rates are subject to North Carolina Sales Tax.